

STATE of NORTH CAROLINA
MECKLENBURG COUNTY

IN THE GENERAL COURT OF JUSTICE
FEDERAL/SUPERIOR/DISTRICT/ COURT
FILE NUMBER _____

SETTLEMENT AGREEMENT

Plaintiff/s:

vs.

Defendant/s:

The undersigned parties and/or attorneys on this the __day of _____, 20__ do hereby represent and certify to the Court that this document presents the terms and conditions of the agreement upon which the mediation in this case has been concluded and provision by Defendants to Counsel for Plaintiff of the original signed Confession of Judgment.

Release: In consideration of the covenants and promises contained herein the parties mutually release all claims now existing *inter se* arising out of this action.

Document execution: The parties shall execute all documents necessary to effectuate this settlement. Proceeds shall be paid as per the schedule noted herein. A Confession of Judgment shall be executed in the amount of _____dollars and held by Plaintiff and not filed for so long as Defendants make the payments herein noted. Dismissals with prejudice will be executed upon execution.

Waiver: Finally, the parties waive Rule 408 of the N. C. Rules of Evidence and its Federal equivalent and stipulate that this document is admissible in any court of law in North Carolina should any of the signatories fail to fulfill the promises and covenants hereafter written.

Attorneys Fees: Should any of the signatories repudiate this agreement, the party against whom judgment is entered shall bear responsibility for the payment of all attorneys fees subsequently incurred in the trial of the action.

Terms and Conditions: (1) Defendants will pay Plaintiff the total sum of _____. Payments will be made in certified funds sent by overnight delivery or via ACH funds transfer.

One of Two Pages. **Additional terms appear on the next page.**

Two of Two Pages: Additional terms

Signatures

Plaintiffs: _____

Atty:

Individual Defendant: _____

Atty:

Corporate Defendant: _____

Atty:

Individual Defendant: _____

Atty:

Corporate Defendant: _____

Atty: